## **Local Improvement Projects 2025**

The Council of the Town of Riverview, pursuant to the authority vested in it under the provisions of the Local Governance Act R.S.N.B. 2018, c. 18, hereby gives notice that it intends to pass a by-law to undertake a local improvement, to be paid for by special frontage assessment against all abutting properties on the following streets:

- Garland Drive
- Pinegrove Drive
- Vernon Avenue (Pinegrove Drive to Manning Road)

The work on each of the streets may include water main replacements and full reconstruction of the roadway, including all materials, equipment and labour required for the construction of a new roadbed, new storm sewer, manholes, catch basins, new water main, new fire hydrants, new electrical underground conduits, new sanitary sewer, concrete curb and gutter and asphalt base.

Each property owner's portion of the cost is assessed by a frontage assessment of their property, which abuts any portion of the street, at the rate of \$115 per metre frontage. A reduction shall be made in the case of irregularly shaped lots and corner lots situated at the junction or intersection of streets. While the total estimated cost of the entire work for all streets is \$3,780,000, the total local improvement charge for the streets, based on per metre frontage assessment, is \$96,732.19. This is based on a total of 779.56 billable metre frontage of all abutting parcels on all streets.

Upon issuing the Certificate of Final Completion, an invoice will be issued from the Town of Riverview due and payable within 60 days. The balance can also be paid in annual installments for a period of no longer than ten (10) years and if paid in installments, annual interest charges will be applied, and a lien will be placed on the property. The annual payment each year will be calculated at 10% of the principal, plus the accumulated interest on the full amount of the principal outstanding to the date of payment.

To help property owners and residents understand the Local Improvement process and construction details, if there is interest from residents, **an Open House will be scheduled for 6 p.m. on Thursday, February 13, 2025, at Town Hall, located at 30 Honour House Court.** Residents are asked to **register** to attend for this session in advance by sending an email to <u>clerk@townofriverview.ca</u> by February 11<sup>th</sup>.

Property owners who have objections to the Local Improvement project should submit **written objections** to the Town Clerk through email at <u>clerk@townofriverview.ca</u>, or regular mail at 30 Honour House Court, Riverview, NB E1B 3Y9 **within 30 days of the date of this notice**, the deadline is **March 7, 2025.** A **public hearing** to hear all objections will be held on Monday, **March 10, 2025, at 6:30 p.m.** in Council Chambers at 30 Honour House Court. However, if no objections are received on a proposed street, the Town is not required to hold a public hearing for that street.

Anyone with any concerns regarding the Local Improvement process should contact the Town Clerk through email at clerk@townofriverview.ca or by calling 506-387-2136